



RBC Fixed Yield RoC Securities Description

Medium Term Investments

Guaranteed Fixed Return of Capital Payments during the term of the Securities

Conditional Downside Protection based on the performance of the Underlying Asset(s)

RBC FIXED YIELD ROC SECURITIES

- › RBC Fixed Yield RoC Securities provide investors with guaranteed fixed return of capital payments during the term of the Securities, along with some conditional downside principal protection, based on the performance of the Underlying Asset(s).
- › Securities may be linked to a variety of Asset classes, including Indices, Equities and Exchange Traded Funds.

INVESTMENT HIGHLIGHTS

Fixed Return of Capital Payments: Investors will receive guaranteed fixed return of capital payments paid during the term of the Securities, on a monthly, quarterly, semi-annual or annual basis. Return of capital payments will be made regardless of the performance of the Underlying Asset(s).

Conditional Downside Protection: At maturity, investors will receive an Aggregate Return of at least \$100 per Security if the Closing Level of the Underlying Asset(s) on the Final Valuation Date is above the Protection Barrier Level. If the Closing Level of the Underlying Asset(s) is below the Protection Barrier Level, investors will receive an Aggregate Return reflecting the Underlying Asset(s) performance, which will be less than the Principal Amount but not lower than \$1.00.

SAMPLE PAYMENT AT MATURITY SCENARIOS

*The payment at maturity is equal to the sum of the Outstanding Principal Amount and the Aggregate Return.

Example 1: The Underlying Asset(s) Return is greater than the total Return of Capital Payment Amount

At maturity, if the Underlying Asset(s) Return is positive and greater than the total guaranteed Return of Capital Payment Amount, in addition to the Outstanding Principal Amount, investors will receive an Aggregate Return of the total guaranteed Return of Capital Payment Amount plus a specified percentage of the Underlying Asset Return in excess of such amount per \$100 Principal Amount. Investors will receive the guaranteed fixed Return of Capital payments on each scheduled Partial Principal Repayment Date regardless of the performance of the Underlying Asset(s).

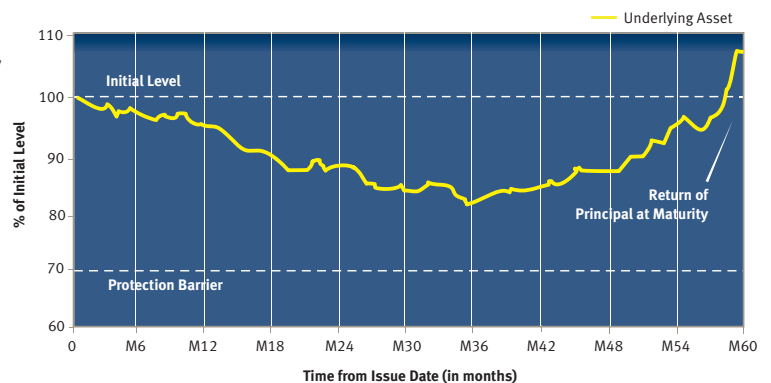
Monthly Return of Capital Payment: 0.40% or \$0.40 per \$100 Security (4.80% per annum)

Term: 5 years

Investors receive:

- › \$0.40 per month x 60 months = \$24.00 in return of capital payments paid monthly
- › \$100 at maturity

Total Payments over term of the Security including principal at maturity: **\$124.00**



SAMPLE PAYMENT AT MATURITY SCENARIOS CONTINUED

Example 2: The Underlying Asset(s) Return is equal to or lower than the total Return of Capital Payment Amount, but not lower than the Protection Barrier Level

At maturity, if the Underlying Asset(s) Return is equal to or lower than the total guaranteed Return of Capital Payment Amount, but not lower than the Protection Barrier Level, investors will receive, in addition to the Outstanding Principal Amount, an Aggregate Return of the total guaranteed Return of Capital Payment Amount per \$100 Principal Amount. Investors will receive the guaranteed fixed Return of Capital payments on each scheduled payment date.

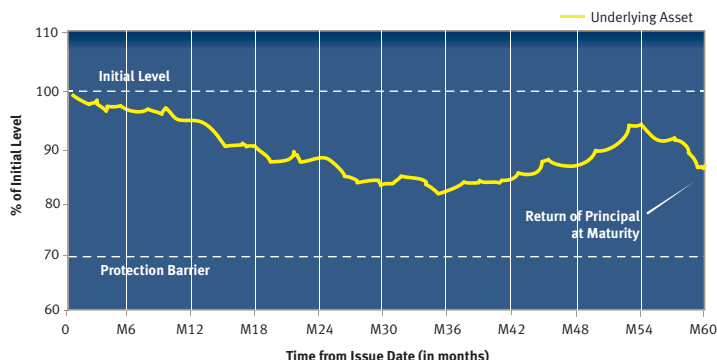
Monthly Return of Capital Payment: 0.40% or \$0.40 per \$100 Security (4.80% per annum)

Term: 5 years

Investors receive:

- › \$0.40 per month x 60 months = \$24.00 in return of capital payments paid monthly
- › \$100 at maturity

Total Payments over the term of the Security including principal at maturity: **\$124.00**



Example 3: The Underlying Asset(s) Return is below the Protection Barrier Level

On the Final Valuation Date, if the Underlying Asset(s) Return is below the Protection Barrier Level, at maturity investors will receive the negative performance of the Underlying Asset(s). Investors will receive the guaranteed fixed Return of Capital payments on each scheduled payment date.

Monthly Return of Capital Payment: 0.40% or \$0.40 per \$100 Security (4.80% per annum)

Term: 5 years

Initial Level of the Underlying Asset(s): 730.00

Final Level of the Underlying Asset(s): 474.50

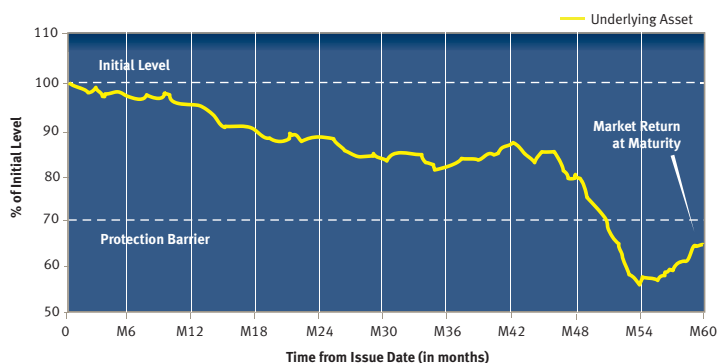
Assuming the Underlying Asset(s) closes below the Protection Barrier Level, the Aggregate Return is calculated as:

Principal Amount of Securities x Performance of Underlying Asset(s)
 $\$100 \times (474.50/730.00) = \65.00

Investors receive:

- › \$0.40 per month x 60 months = \$24.00 in return of capital payments paid monthly
- › \$65.00 at maturity

Total Payments over the term of the Security including principal at maturity: **\$89.00**



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