Capital Markets RBC

This summary is qualified in its entirety by a pricing supplement (the "**Pricing Supplement**") and the base shelf prospectus dated March 15, 2024

April 8, 2025

RBC GLOBAL INVESTMENT SOLUTIONS

RBC Solactive Index Basket Autocallable 10.40% Securities (CAD), Series 561

Non-Principal Protected Security

| 7.0 year term | Performance linked to a notional Portfolio of Solactive Indices | 5.20%, 7.80%, 10.40%, 13.00%, 15.60%, 18.20%, 20.80%, 23.40%, 26.00%, 28.60%, 31.20%, 33.80%, 36.40%, 39.00%, 41.60%, 44.20%, 46.80%, 49.40%, 52.00%, 54.60%, 57.20%, 59.80%, 62.40%, 65.00%, 67.60%, 70.20%, and 72.80% potential fixed return | Callable quarterly at 100% of the Initial Portfolio Level starting on October 3, 2025 |

Fundserv	Subscriptions Close	Issue Date	Maturity Date
RBC12746	April 23, 2025	April 24, 2025	April 26, 2032

KEY TERMS

Issuer:	Royal Bank of Canada
Issuer Credit Ratings:	Moody's: Aa1; S&P: AA-; DBRS: AA
Currency:	CAD
Minimum Investment:	50 Securities or $5,000.
Term:	Approximately 7.0 years
Principal at Risk:	The Securities are not principal protected.

A final base shelf prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces and territories of Canada. The final base shelf prospectus, any applicable shelf prospectus supplement, the Pricing Supplement and any amendment to such documents are accessible through SEDAR+ at www.sedarplus.com. Copies of the documents may also be obtained from www.rbcnotes.com. This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the final base shelf prospectus, any applicable shelf prospectus supplement, the Pricing Supplement and any amendment to such documents for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

www.rbcnotes.com

Underlying Indices:	The return on the Securities is linked to the performance of a notional index portfolio (the "**Portfolio**"), consisting of the Solactive CIBC AR 3.88 Index, the Solactive BCE AR 3.99 Index, the Solactive Canadian Natural Resources AR 2.25 Index, the Solactive EMA AR 2.87 Index, the Solactive Brookfield Infrastructure Partners AR 2.2 Index, the Solactive TD AR 4.08 Index, the Solactive TC Energy AR 3.84 Index, the Solactive Enbridge AR 3.66 Index, the Solactive TELUS AR 1.6092 Index and the Solactive Bank of Nova Scotia AR 4.24 Index (each, an "**Underlying Index**"). The Underlying Indices will be equally weighted in the Portfolio (the "**Portfolio Weight**") at the Initial Valuation Date. Such weightings will not be adjusted or rebalanced during the term of the Securities. Each of the Underlying Indices is an adjusted return index that aims to track the gross total return performance of its respective target index (being the Solactive CIBC GTR Index, Solactive BCE GTR Index, Solactive Canadian Natural Resources GTR Index, Solactive EMA GTR Index, Solactive Brookfield Infrastructure Partners GTR Index, Solactive TD GTR Index, Solactive TC Energy GTR Index, Solactive Enbridge GTR Index, Solactive TELUS GTR Index, and the BNS GTR Index respectively) (each, a "Target Index"), subject to a reduction of a synthetic dividend of a fixed number of index points per annum. **For the avoidance of doubt, the return on the Securities is linked to the Portfolio, which includes the Underlying Indices, and is not linked to the Target Indices or the constituent securities thereof.** Each of the Target Indices is a gross total return index that reflects the price changes of its constituent securities and the reinvestment in the index of any dividends and distributions paid in respect of such constituent securities.

As of April 3, 2025, the weighted average of the sum of each Adjusted Return Factor divided by the Closing Level of its respective Underlying Index, as weighted by the Portfolio Weight, was equal to 6.224%, which would result in a weighted average of 52.601% over the term of the Securities if an Autocall Redemption Event does not occur.

As of April 3, 2025, the weighted average annual dividend yield on the Portfolio, as weighted by the Portfolio Weight, was 6.226%, representing a weighted average aggregate dividend yield of approximately 52.622% compounded annually over the term of the Securities, on the assumption that the dividend yield remains constant.

Underlying Indices	Bloomberg Ticker	Target Indices	Bloomberg Ticker	Constituent Securities
Solactive CIBC AR 3.88 Index	SOLCM388 Index	Solactive CIBC GTR Index	SOLCMGTR Index	Canadian Imperial Bank of Commerce
Solactive BCE AR 3.99 Index	SOBCE399 Index	Solactive BCE GTR Index	SOBCEGTR Index	BCE Inc.
Solactive Canadian Natural Resources AR 2.25 Index	SOCNQ225 Index	Solactive Canadian Natural Resources GTR Index	SOCNQGTR Index	Canadian Natural Resources Limited
Solactive EMA AR 2.87 Index	SOEMA287 Index	Solactive EMA GTR Index	SOEMAGTR Index	Emera Inc.
Solactive Brookfield Infrastructure Partners AR 2.2 Index	SOLBIP22 Index	Solactive Brookfield Infrastructure Partners GTR Index	SOBIPGTR Index	Brookfield Infrastructure Partners L.P.
Solactive TD AR 4.08 Index	SOLTD408 Index	Solactive TD GTR Index	SOLTDGTR Index	The Toronto-Dominion Bank
Solactive TC Energy AR 3.84 Index	SOTRP384 Index	Solactive TC Energy GTR Index	SOTRPGTR Index	TC Energy Corporation
Solactive Enbridge AR 3.66 Index	SOENB366 Index	Solactive Enbridge GTR Index	SOENBGTR Index	Enbridge Inc.
Solactive TELUS AR 1.6092 Index	SOT16092 Index	Solactive TELUS GTR Index	SOTELGTR Index	TELUS Corporation
Solactive Bank of Nova Scotia AR 4.24 Index	SOBNS424 Index	BNS GTR Index	SOBNSGTR Index	The Bank of Nova Scotia

Issue Date:	April 24, 2025.
Initial Portfolio Level:	The Portfolio Level on the Initial Valuation Date.
Initial Valuation Date:	April 3, 2025.

Final Portfolio Level:	The Portfolio Level on the Final Valuation Date.
Final Valuation Date:	April 5, 2032.
Percentage Change:	The Percentage Change is the amount, expressed as a percentage rounded to three decimal places, equal to: $$\frac{(\text{Final Portfolio Level} - \text{Initial Portfolio Level})}{\text{Initial Portfolio Level}}$$
Maturity Date:	April 26, 2032.
Observation Dates:	The dates set out under "Observation Dates", provided that if any Observation Date is not an Exchange Day, such Observation Date will be the next following day that is an Exchange Day, subject to the occurrence of an Extraordinary Event.
Interest Payment Dates:	The dates set out under "Interest Payment Dates", subject to the occurrence of an Extraordinary Event, and provided that (i) the Securities are not redeemed by the Bank as described below and (ii) if any Interest Payment Date is not a Business Day, such Interest Payment Date will be the first following day that is a Business Day. For greater certainty, no Interest Payment will be made on any Interest Payment Date unless an Autocall Redemption Event occurred on the immediately preceding Observation Date.
Interest Payment:	If an Autocall Redemption Event occurs, in addition to the Autocall Redemption Amount, an interest payment (the "**Interest Payment**") on the Securities will be payable on the next succeeding Autocall Redemption Date, in arrears, as follows:

(a) if an Autocall Redemption Event occurs on the first Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $5.20 and (ii) if ($100.00 × Percentage Change) exceeds $5.20, 15.00% × [($100.00 × Percentage Change) - $5.20];

(b) if an Autocall Redemption Event occurs on the second Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $7.80 and (ii) if ($100.00 × Percentage Change) exceeds $7.80, 15.00% × [($100.00 × Percentage Change) - $7.80];

(c) if an Autocall Redemption Event occurs on the third Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $10.40 and (ii) if ($100.00 × Percentage Change) exceeds $10.40, 15.00% × [($100.00 × Percentage Change) - $10.40];

(d) if an Autocall Redemption Event occurs on the fourth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $13.00 and (ii) if ($100.00 × Percentage Change) exceeds $13.00, 15.00% × [($100.00 × Percentage Change) - $13.00];

(e) if an Autocall Redemption Event occurs on the fifth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $15.60 and (ii) if ($100.00 × Percentage Change) exceeds $15.60, 15.00% × [($100.00 × Percentage Change) - $15.60];

(f) if an Autocall Redemption Event occurs on the sixth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $18.20 and (ii) if ($100.00 × Percentage Change) exceeds $18.20, 15.00% × [($100.00 × Percentage Change) - $18.20];

(g) if an Autocall Redemption Event occurs on the seventh Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $20.80 and (ii) if ($100.00 × Percentage Change) exceeds $20.80, 15.00% × [($100.00 × Percentage Change) - $20.80];

(h) if an Autocall Redemption Event occurs on the eighth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $23.40 and (ii) if ($100.00 × Percentage Change) exceeds $23.40, 15.00% × [($100.00 × Percentage Change) - $23.40];

(i) if an Autocall Redemption Event occurs on the ninth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $26.00 and (ii) if ($100.00 × Percentage Change) exceeds $26.00, 15.00% × [($100.00 × Percentage Change) - $26.00];

(j) if an Autocall Redemption Event occurs on the tenth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $28.60 and (ii) if ($100.00 × Percentage Change) exceeds $28.60, 15.00% × [($100.00 × Percentage Change) - $28.60];

(k) if an Autocall Redemption Event occurs on the eleventh Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $31.20 and (ii) if ($100.00 × Percentage Change) exceeds $31.20, 15.00% × [($100.00 × Percentage Change) - $31.20];

(l) if an Autocall Redemption Event occurs on the twelfth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $33.80 and (ii) if ($100.00 × Percentage Change) exceeds $33.80, 15.00% × [($100.00 × Percentage Change) - $33.80];

(m) if an Autocall Redemption Event occurs on the thirteenth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $36.40 and (ii) if ($100.00 × Percentage Change) exceeds $36.40, 15.00% × [($100.00 × Percentage Change) - $36.40];

(n) if an Autocall Redemption Event occurs on the fourteenth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $39.00 and (ii) if ($100.00 × Percentage Change) exceeds $39.00, 15.00% × [($100.00 × Percentage Change) - $39.00];

(o) if an Autocall Redemption Event occurs on the fifteenth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $41.60 and (ii) if ($100.00 × Percentage Change) exceeds $41.60, 15.00% × [($100.00 × Percentage Change) - $41.60];

(p) if an Autocall Redemption Event occurs on the sixteenth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $44.20 and (ii) if ($100.00 × Percentage Change) exceeds $44.20, 15.00% × [($100.00 × Percentage Change) - $44.20];

(q) if an Autocall Redemption Event occurs on the seventeenth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $46.80 and (ii) if ($100.00 × Percentage Change) exceeds $46.80, 15.00% × [($100.00 × Percentage Change) - $46.80];

(r) if an Autocall Redemption Event occurs on the eighteenth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $49.40 and (ii) if ($100.00 × Percentage Change) exceeds $49.40, 15.00% × [($100.00 × Percentage Change) - $49.40];

(s) if an Autocall Redemption Event occurs on the nineteenth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $52.00 and (ii) if ($100.00 × Percentage Change) exceeds $52.00, 15.00% × [($100.00 × Percentage Change) - $52.00];

(t) if an Autocall Redemption Event occurs on the twentieth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $54.60 and (ii) if ($100.00 × Percentage Change) exceeds $54.60, 15.00% × [($100.00 × Percentage Change) - $54.60];

(u) if an Autocall Redemption Event occurs on the twenty-first Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $57.20 and (ii) if ($100.00 × Percentage Change) exceeds $57.20, 15.00% × [($100.00 × Percentage Change) - $57.20];

(v) if an Autocall Redemption Event occurs on the twenty-second Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $59.80 and (ii) if ($100.00 × Percentage Change) exceeds $59.80, 15.00% × [($100.00 × Percentage Change) - $59.80];

(w) if an Autocall Redemption Event occurs on the twenty-third Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $62.40 and (ii) if ($100.00 × Percentage Change) exceeds $62.40, 15.00% × [($100.00 × Percentage Change) - $62.40];

(x) if an Autocall Redemption Event occurs on the twenty-fourth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $65.00 and (ii) if ($100.00 × Percentage Change) exceeds $65.00, 15.00% × [($100.00 × Percentage Change) - $65.00];

(y) if an Autocall Redemption Event occurs on the twenty-fifth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $67.60 and (ii) if ($100.00 × Percentage Change) exceeds $67.60, 15.00% × [($100.00 × Percentage Change) - $67.60];

(z) if an Autocall Redemption Event occurs on the twenty-sixth Observation Date, the Interest Payment payable per Security will be equal to the sum of (i) $70.20 and (ii) if ($100.00 × Percentage Change) exceeds $70.20, 15.00% × [($100.00 × Percentage Change) - $70.20]; and

(za) if an Autocall Redemption Event occurs on the Final Valuation Date, the Interest Payment payable per Security on the Maturity Date will be equal to the sum of (i) $72.80 and (ii) if ($100.00 × Percentage Change) exceeds $72.80, 15.00% × [($100.00 × Percentage Change) - $72.80].

If an Autocall Redemption Event does not occur on an Observation Date, no Interest Payment will be payable on the Securities on the next succeeding Autocall Redemption Date.

|	
Autocall Redemption Event:	If the Portfolio Level on an Observation Date is greater than or equal to 100.00% of the Initial Portfolio Level (the "**Autocall Redemption Level**"), an Autocall Redemption Event will occur. On the next succeeding Autocall Redemption Date following the occurrence of an Autocall Redemption Event, the Securities will be redeemed for an amount equal to the Principal Amount thereof (the "**Autocall Redemption Amount**").
Autocall Redemption Dates:	The dates set out under "Autocall Redemption Dates", subject to the occurrence of an Extraordinary Event and provided that if any Autocall Redemption Date is not a Business Day, such Autocall Redemption Date will be the first following day that is a Business Day.
Payment at Maturity:	If the Securities have not been previously redeemed, the amount payable on the Maturity Date (the "**Final Redemption Amount**") for each Security will be: (a) if the Percentage Change is greater than or equal to 0.00%, $100.00; or (b) if the Percentage Change is less than 0.00%, an amount equal to $100.00 + ($100.00 × Percentage Change), but in any event not less than $1.00. As a result, the Final Redemption Amount will not be determinable before the Final Valuation Date. In addition to the Final Redemption Amount, an Interest Payment will be paid on the Maturity Date if an Autocall Redemption Event occurs on the Final Valuation Date.

	For greater certainty, there will be no duplication in calculating an Autocall Redemption Amount and the Final Redemption Amount.
Secondary Market:	Fundserv, RBC12746
	Generally, to be effective on a Business Day, a redemption request will need to be initiated by 2:00 p.m. (Toronto time) on that Business Day (or such other time as may be established by Fundserv). Any request received after such time will be deemed to be a request sent and received on the next following Business Day.
Initial Estimated Value:	The initial estimated value of the Securities on or about the date of the Pricing Supplement was $94.02 per Security, which is less than the price to the public and is not an indication of the actual profit to the Bank or its affiliates. The actual value of the Securities at any time will reflect many factors and may be less than this amount. The initial estimated value of the Securities is an estimate only and does not represent a minimum price at which the Bank, RBC DS or any of our affiliates would be willing to purchase the Securities in any secondary market. We describe our determination of the initial estimated value in more detail in the Pricing Supplement.

Early Trading Charge:

If Sold Within the Following No. of Days from Issue Date	Early Trading Charge (% of Principal Amount)
1 - 30 days	3.00%
31 - 60 days	2.00%
61 - 90 days	1.00%
Thereafter	Nil

SAMPLE CALCULATIONS

Sample calculations of Final Redemption Amount or Autocall Redemption Amount and Interest Payments. The following examples show how the return on the Securities would be calculated under different scenarios. These examples are included for illustration purposes only. The performance of the Portfolio used in the examples is not an estimate or forecast of the performance of the Portfolio or the Securities. The actual performance of the Portfolio and the Securities will be different from these examples and the differences may be material. All examples below assume that a holder of the Securities has purchased Securities with an aggregate Principal Amount of $100.00 and that no Extraordinary Event has occurred. For convenience, each vertical line in the charts below represents both a hypothetical Observation Date and the next succeeding Interest Payment Date. Where applicable, dollar amounts shown below are rounded to the nearest whole cent for ease of reading, but the amount(s) payable to an investor per Security may reflect more decimal places.

Example #1 — Loss Scenario with Payment on the Maturity Date at Less Than the Principal Amount
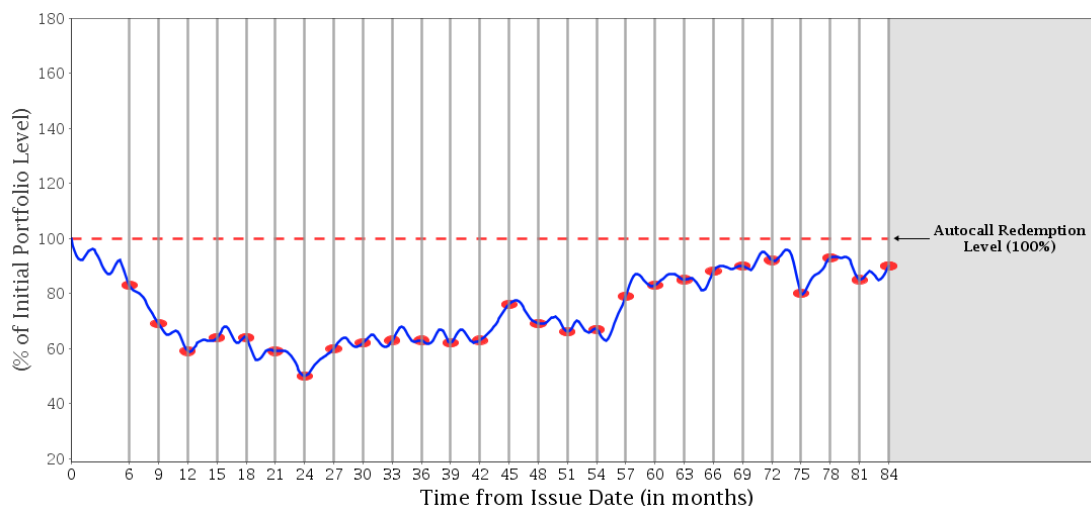
- ● Indicates Observation Dates on which the Autocall Redemption Level is not breached; therefore no Interest Payment will occur on the related Interest Payment Date.
- — Portfolio Level

In this scenario, the Portfolio Level is below the Autocall Redemption Level on all Observation Dates so the Securities would not be redeemed before the Maturity Date. On the Final Valuation Date, the Percentage Change is less than 0.00%.

(i) Interest Payment

No Autocall Redemption Event occurs because the Portfolio Level at each Observation Date is below the Autocall Redemption Level. Therefore, an Interest Payment would not be payable on any Interest Payment Date.

(ii) Final Redemption Amount

In this example, the Initial Portfolio Level is 12,000,000.00 and the Final Portfolio Level is 10,800,000.00. Therefore, the Percentage Change is as follows:

Percentage Change = (10,800,000.00 - 12,000,000.00) / 12,000,000.00 = -0.10000 or -10.000%

Since the Percentage Change is negative, the Final Redemption Amount is calculated as follows:

Final Redemption Amount = $100.00 + $100.00 × -10.00% = $90.00

Therefore, the total amounts payable per Security from the Issue Date to the Maturity Date are:

- (a) Interest Payment: $0.00
- (b) Final Redemption Amount: $90.00
- (c) Total amount paid over the term of the Securities: $90.00

The equivalent annually compounded rate of return in this example is -1.49%.

Example #2 — Gain Scenario with Autocall Redemption Event
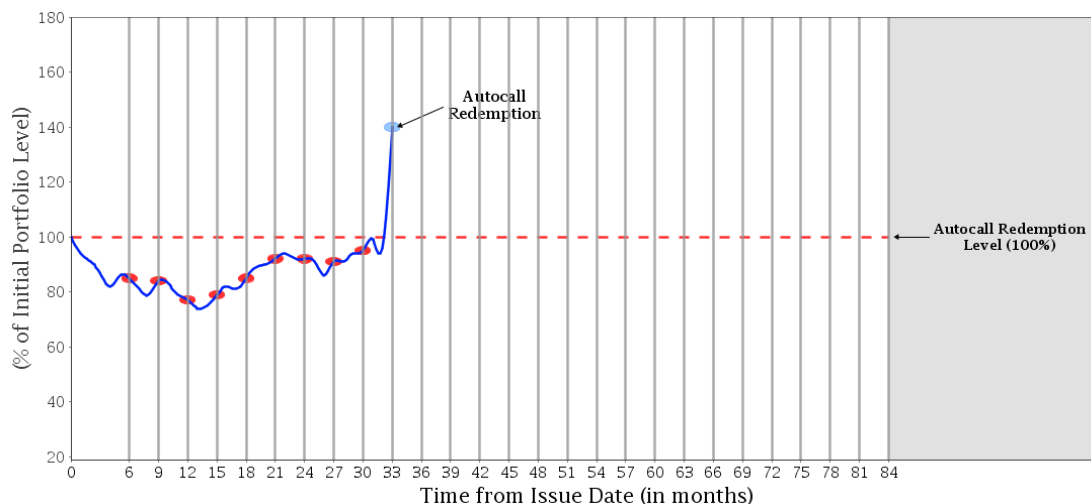
- ●   Indicates Observation Date on which the Autocall Redemption Level is exceeded.
- ●   Indicates Observation Dates on which the Autocall Redemption Level is not breached; therefore no Interest Payment will occur on the related Interest Payment Date.
- —   Portfolio Level

In this scenario, the Portfolio Level is at or above the Autocall Redemption Level on the Observation Date that falls 33 months into the term of the Securities. This would constitute an Autocall Redemption Event and the Bank would redeem the Securities on the next succeeding Autocall Redemption Date. An Interest Payment would be payable on the tenth Interest Payment Date.

(i) Interest Payment

In this example, the Initial Portfolio Level is 12,000,000.00 and the Final Portfolio Level is 16,800,000.00; therefore, there is an Autocall Redemption Event on the tenth Observation Date. On the first through ninth Observation Dates, no Autocall Redemption Event would occur because the Portfolio Level at each such Observation Date is below the Autocall Redemption Level. Therefore, the Interest Payment payable on the Autocall Redemption Date would be equal to the sum of (i) $28.60 and (ii) if ($100.00 × Percentage Change) exceeds $28.60, 15.00% × [($100.00 × Percentage Change) - $28.60].

The Percentage Change is calculated as follows:

Initial Portfolio Level = 12,000,000.00

Final Portfolio Level = 16,800,000.00

Percentage Change = (16,800,000.00 - 12,000,000.00) / 12,000,000.00 = 0.4000 or 40.00%

Since the Percentage Change is greater than 28.60%, the Interest Payment is calculated as follows:

Interest Payment = $28.60 + 15.00% × [($100.00 × 40.00%) - $28.60] = $30.31
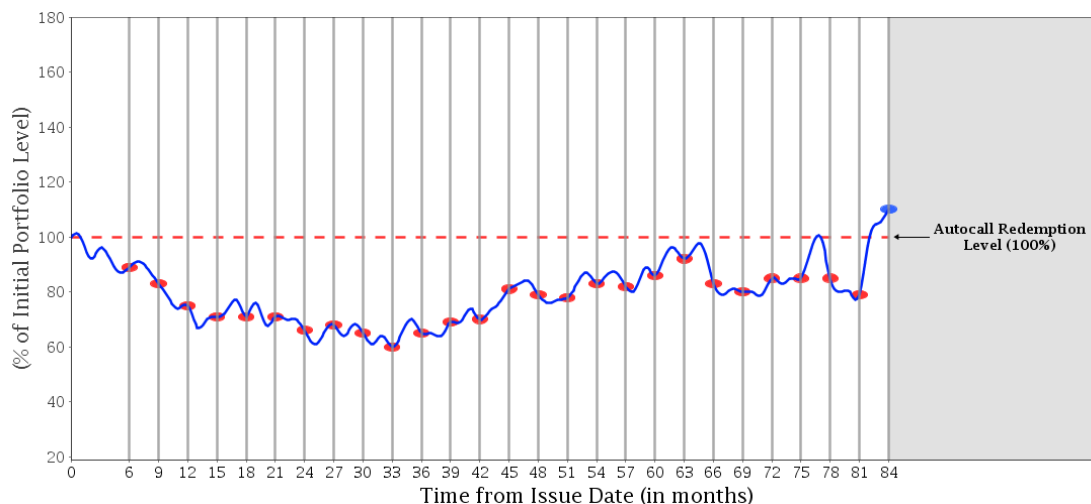
(ii) Autocall Redemption Amount

The Autocall Redemption Amount per Security is equal to $100.00.

Therefore, the total amounts payable per Security from the Issue Date to the Autocall Redemption Date are:

    (a) Interest Payment: $30.31
    (b) Autocall Redemption Amount: $100.00
    (c) Total amount paid over the term of the Securities: $130.31

The equivalent annually compounded rate of return in this example is 10.11%.

7

Example #3 — Gain Scenario with Autocall Redemption Event

- ● Indicates Observation Date on which there is an Autocall Redemption Event; therefore an Interest Payment will occur on the Maturity Date.
- ● Indicates Observation Dates on which the Autocall Redemption Level is not breached; therefore there is no Autocall Redemption Event and no Interest Payment will occur on the related Interest Payment Date.
- — Portfolio Level

In this scenario, the Portfolio Level is at or above the Autocall Redemption Level on the final Observation Date. This would constitute an Autocall Redemption Event and the Interest Payment would be payable on the Maturity Date (being the final Interest Payment Date).

(i) Interest Payment

In this example, the Initial Portfolio Level is 12,000,000.00 and the Final Portfolio Level is 13,200,000.00; therefore, there is an Autocall Redemption Event on the Final Valuation Date (being the final Observation Date). On the first through sixth Observation Dates, no Autocall Redemption Event would occur because the Portfolio Level at each such Observation Date is below the Autocall Redemption Level. Therefore, the Interest Payment payable on the Maturity Date (being the final Interest Payment Date) would be calculated as follows:

Percentage Change = (13,200,000.00 - 12,000,000.00) / 12,000,000.00 = 0.1000 or 10.00%

Since the Percentage Change × $100.00 is less than 72.80%, the Interest Payment is $72.80:

(ii) Final Redemption Amount

Since the Percentage Change is above 0.00%, the Final Redemption Amount per Security is equal to $100.00.

Therefore, the total amounts payable per Security from the Issue Date to the Maturity Date are:

- (a) Interest Payment: $72.80
- (b) Final Redemption Amount: $100.00
- (c) Total amount paid over the term of the Securities: $172.80

The equivalent annually compounded rate of return in this example is 8.13%.

8

INFORMATION REGARDING THE OBSERVATION DATES, INTEREST PAYMENT DATES AND AUTOCALL REDEMPTION DATES:

Observation Dates	Interest Payment Dates	Autocall Redemption Dates
October 3, 2025	October 8, 2025	October 8, 2025
January 5, 2026	January 8, 2026	January 8, 2026
April 6, 2026	April 9, 2026	April 9, 2026
July 3, 2026	July 8, 2026	July 8, 2026
October 5, 2026	October 8, 2026	October 8, 2026
January 4, 2027	January 7, 2027	January 7, 2027
April 5, 2027	April 8, 2027	April 8, 2027
July 5, 2027	July 8, 2027	July 8, 2027
October 4, 2027	October 7, 2027	October 7, 2027
January 4, 2028	January 7, 2028	January 7, 2028
April 3, 2028	April 6, 2028	April 6, 2028
July 4, 2028	July 7, 2028	July 7, 2028
October 3, 2028	October 6, 2028	October 6, 2028
January 3, 2029	January 8, 2029	January 8, 2029
April 3, 2029	April 6, 2029	April 6, 2029
July 3, 2029	July 6, 2029	July 6, 2029
October 3, 2029	October 9, 2029	October 9, 2029
January 3, 2030	January 8, 2030	January 8, 2030
April 3, 2030	April 8, 2030	April 8, 2030
July 3, 2030	July 8, 2030	July 8, 2030
October 3, 2030	October 8, 2030	October 8, 2030
January 3, 2031	January 8, 2031	January 8, 2031
April 3, 2031	April 8, 2031	April 8, 2031
July 3, 2031	July 8, 2031	July 8, 2031
October 3, 2031	October 8, 2031	October 8, 2031
January 5, 2032	January 8, 2032	January 8, 2032
April 5, 2032	April 26, 2032	April 26, 2032

The Underlying Indices are calculated and published by Solactive AG ("**Solactive**"), and the name "**Solactive**" is a registered trademark of Solactive. The Underlying Indices have been licensed for use by the Bank in connection with the Securities. The Securities are not sponsored, promoted, sold or supported in any other manner by Solactive and Solactive makes no representation or warranty, express or implied, regarding the advisability of investing in securities generally or the Securities in particular. Solactive does not guarantee the accuracy or completeness of the Underlying Indices or the Target Indices, any data included therein, or any data from which it is derived, nor has any liability for any errors, omissions, or interruptions therein.

All capitalized terms unless otherwise defined have the meanings ascribed to them in the Pricing Supplement.

Clients should evaluate the financial, market, legal, regulatory, credit, tax and accounting risks and consequences of the proposal before entering into any transaction, or purchasing any instrument. Clients should evaluate such risks and consequences independently of Royal Bank of Canada and the Dealers, RBC Dominion Securities Inc. ("**RBC DS**") and CI Investment Services Inc., respectively. RBC DS is a wholly-owned subsidiary of the Bank. Consequently, the Bank is a related and connected issuer of RBC DS within the meaning of applicable securities legislation.

The Securities will not constitute deposits insured under the *Canada Deposit Insurance Corporation Act* or any other deposit insurance regime. The Securities are not fixed income securities and are not designed to be alternatives to fixed income or money market instruments.

An investment in the Securities involves risks. None of Royal Bank of Canada, the Dealers or any of their respective affiliates, associates, or any other person or entity guarantees that holders of Securities will receive an amount equal to their original investment in the Securities or guarantees that any return will be paid on the Securities (subject to the minimum amount payable at maturity of $1.00 per Security) at or prior to maturity of the Securities. See "Risk Factors" in the base shelf prospectus and "Risk Factors" in the Pricing Supplement. Since the Securities are not principal protected and the Principal Amount will be at risk, you could lose substantially all of your investment.