



# RBC Principal Protected Solactive Canada Blue Chip AR Index Linked Guaranteed Return LEOS<sup>®</sup> (CAD), **Series 58**

Guaranteed Coupon of  
**2.40% p.a.** in years 1 - 5

**100%** Principal  
Protection at Maturity

**100%** of the appreciation of  
the Underlying Index above 12.00%

This Note is a 5 year investment designed to provide exposure to the adjusted returns of the Solactive Canada Blue Chip AR Index. Investors will receive 100.00% of the appreciation of the Underlying Index should the Underlying Index rise in value above 12.00% and will receive their full principal amount at maturity should the Underlying Index decrease in value. The principal amount is guaranteed by RBC on the maturity date of November 13, 2029.

## Offering Closes

November 12, 2024

## Issue Date

November 13, 2024

## Maturity Date

November 13, 2029

## Fundserv

RBC11867

## Website

[www.rbcnotes.com](http://www.rbcnotes.com)

The deposit notes are not insured under the *Canada Deposit Insurance Corporation Act*.

The Notes are not conventional notes or debt securities. For the various risks associated with such an investment, please see the Risk Factors section of the Information Statement.

## INVESTMENT HIGHLIGHTS

**Issuer:** Royal Bank of Canada

**Currency:** CAD

**Term:** Approximately 5 years

**Underlying Index:** Variable return on the Notes ("**Variable Return**") will be determined by reference to the adjusted returns of the Solactive Canada Blue Chip AR Index (the "**Underlying Index**"). The Underlying Index is an adjusted return index that aims to track the gross total return performance of the Solactive Canada Blue Chip GTR Index (the "**Target Index**"), subject to a reduction of a synthetic dividend of 75 index points per annum calculated daily in arrears (the "**Adjusted Return Factor**"). **For the avoidance of doubt, the return on the Notes is linked to the Underlying Index and is not linked to the Target Index.** The Notes do not represent an interest in the Underlying Index, the Target Index or in the securities of the entities that comprise the Target Index, and holders will have no right or entitlement to such securities including dividends or other distributions paid thereon. As of October 22, 2024, the annual dividend yield on the Target Index was 5.446%, representing an aggregate dividend yield of approximately 30.362% compounded annually over the term of the Notes, on the assumption that the dividend yield remains constant.

The Underlying Index closing level on October 22, 2024 was 1,438.02.

The Adjusted Return Factor divided by the closing level of the Underlying Index was therefore equal to 5.2155% on October 22, 2024. Over the term of the Notes, the sum of the Adjusted Return Factor will be approximately 375 index points, representing 26.0775% of the closing level of the Underlying Index on October 22, 2024 (assuming the Target Index closing level remains constant).1,438.02

**Variable Return:** The Variable Return, if any, on each Note upon maturity will be an amount equal to the Principal Amount multiplied by the difference of the Percentage Change minus 12.00%, multiplied by the Participation Rate. The Variable Return, if any, will not be less than zero and will only be payable if the Percentage Change in the Underlying Index is equal to or greater than 12.00%.

**Participation Rate:** 100.00%, applied only if the Percentage Change in the Underlying Index is equal to or greater than 12.00%

**Guaranteed Coupon:** 2.40% per annum in years 1 - 5

**Credit Rating:** 100% principal protection guaranteed by RBC at maturity. RBC is rated Aa1 by Moody's, AA- by Standard and Poor's and AA by DBRS.

**Secondary Market:** The Notes are tradeable in a daily secondary market, subject to availability, which RBC Capital Markets will use reasonable efforts to provide as outlined in the Information Statement. An early trading charge may apply (initially 3.00%, reducing to 0% after 270 days). Proceeds on sale may be less than the \$100 Principal Amount.

**Eligibility for Investment:** RRSPs, RRIFFs, TFASAs, FHSAs, RDSPs, RESPs and DPSPs.

## SAMPLE CALCULATIONS OF THE PAYMENT AMOUNT

The examples set out below are included for illustration purposes only and do not take into account the Fixed Interest payments. The levels of the Underlying Index used to illustrate the calculation of Variable Return are not estimates or forecasts of the level of the Underlying Index on which the Base Level and Settlement Level or the calculation of the Percentage Change, and in turn Variable Return, will depend. All examples assume that a Noteholder has purchased Notes with an aggregate Principal Amount of \$10,000 and that no Extraordinary Event has occurred. Capitalized terms which are not otherwise defined herein are defined under "Definitions" in the Information Statement.

### Example #1 — Hypothetical calculation of the Payment Amount where the Percentage Change of the Underlying Index is positive and equal to or greater than 12.00%.

It is assumed that the Base Level of the Underlying Index is 1,438.02 and the Settlement Level of the Underlying Index is 1,869.43 (hypothetical). The Payment Amount would be calculated as follows:

$$\begin{aligned}\text{Base Level} &= 1,438.02 \\ \text{Settlement Level} &= 1,869.43 \\ \text{Percentage Change} &= (1,869.43 - 1,438.02) / 1,438.02 = 0.30000 \text{ or } 30.000\% \\ \text{Participation Rate} &= 100.00\% \\ \text{Variable Return} &= \$10,000.00 \times (30.000\% - 12.00\%) \times 100.00\% = \$1,800.00 \\ \text{Payment Amount} &= \$10,000.00 + \$1,800.00 = \$11,800.00\end{aligned}$$

In this example, the Payment Amount provides a return equivalent to an annually compounded rate of return of 3.37%.

### Example #2 — Hypothetical calculation of the Payment Amount where the Percentage Change of the Underlying Index is positive and below 12.00%, and thus, deemed to be zero.

It is assumed that the Base Level of the Underlying Index is 1,438.02 and the Settlement Level of the Underlying Index is 1,581.82 (hypothetical). The Payment Amount would be calculated as follows:

$$\begin{aligned}\text{Base Level} &= 1,438.02 \\ \text{Settlement Level} &= 1,581.82 \\ \text{Percentage Change} &= (1,581.82 - 1,438.02) / 1,438.02 = 0.10000 \text{ or } 10.000\% \\ \text{Participation Rate} &= 100.00\% \\ \text{Variable Return} &= \$10,000.00 \times 0.000\% \times 100.00\% = \$0.00 \\ \text{Payment Amount} &= \$10,000.00 + \$0.00 = \$10,000.00\end{aligned}$$

In this example, the Payment Amount provides a return equivalent to an annually compounded rate of return of 0.00%.

### Example #3 — Hypothetical calculation of the Payment Amount where the Percentage Change of the Underlying Index is deemed to be zero.

It is assumed that the Base Level of the Underlying Index is 1,438.02 and the Settlement Level of the Underlying Index is 1,006.61 (hypothetical). The Payment Amount would be calculated as follows:

$$\begin{aligned}\text{Base Level} &= 1,438.02 \\ \text{Settlement Level} &= 1,006.61 \\ \text{Percentage Change} &= (1,006.61 - 1,438.02) / 1,438.02 = -0.30000 \text{ or } -30.000\% \\ \text{Participation Rate} &= 100.00\% \\ \text{Variable Return} &= \$10,000.00 \times 0.000\% \times 100.00\% = \$0.00 \\ \text{Payment Amount} &= \$10,000.00 + \$0.00 = \$10,000.00\end{aligned}$$

In this example, the Payment Amount provides a return equivalent to an annually compounded rate of return of 0.00%.

The Solactive Canada Blue Chip AR Index is owned, calculated, administered and published by Solactive AG ("Solactive"), and the name "Solactive" is a registered trademark of Solactive. The Index Sponsor is registered with and regulated by the German Federal Financial Supervisory Authority. The Solactive Canada Blue Chip AR Index has been licensed for use by the Bank in connection with the Notes. The Notes are not sponsored, promoted, sold or supported in any other manner by Solactive and Solactive makes no representation or warranty, express or implied, regarding the advisability of investing in such product(s). Solactive does not guarantee the accuracy or completeness of the Solactive Canada Blue Chip AR Index or the Solactive Canada Blue Chip GTR Index, any data included therein, or any data from which it is derived, nor has any liability for any errors, omissions, or interruptions therein.

- An investment in the Notes provides opportunities for investment but may pose risks. See further details under "Risk Factors" in the Information Statement. Specific risks include:
- Interest Payable at Maturity – The Principal Amount plus Variable Return (if positive) is payable only at maturity.
- Noteholders do not have ownership in the Underlying Index, the Target Index or in the securities of the entities that comprise the Target Index and therefore are not entitled to receive dividends or other distributions paid on these securities.
- Secondary Market Price – The price for the Notes in any secondary market will be based on market conditions and could be above or below the \$100 Principal Amount, subject to an early trading fee of up to 3.00%. RBC reserves the right not to make a secondary market.
- Extraordinary Events – The payment of Variable Return could be accelerated or delayed due to the occurrence of certain Extraordinary Events.

The Information Statement in respect of the RBC Principal Protected Solactive Canada Blue Chip AR Index Linked Guaranteed Return LEOS® (CAD), Series 58 (the "Information Statement") and this highlight document does not constitute an offer or invitation by anyone in any jurisdiction in which such offer is not authorized or to any person to whom it is unlawful to make such offer or invitation. The offering and sale of the Notes, described in the Information Statement, may be subject to restrictions within any particular province or territory. Royal Bank and the selling agents require persons into whose possession the Information Statement comes to inform themselves of and observe any and all such restrictions. In particular, the Notes have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold within the United States or to, or for the account or benefit of, United States persons. No securities commission or similar authority has in any way passed upon the merits of the Notes and any representation to the contrary may be an offence. This highlight document must be read in conjunction with the Information Statement, which provides additional important disclosures and risk factors in respect of the Notes.